

## Value for Money Statement

**Academy trust name: Tile Hill Wood School & Language College**

**Academy trust company number: 07654273**

**Year ended 31 August 2014**

I accept that as accounting officer of **Tile Hill Wood School & Language College** I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

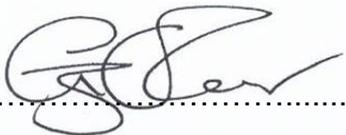
### **Improving Educational Results**

- Our curriculum is both diverse and balanced to ensure that all students' needs are met appropriately (for example we offer Child care, BTec Travel & Tourism and various college placements))
- Staffing requirements are reviewed each year to ensure that the curriculum is delivered efficiently and appropriately to meet the needs of all students.
- Intervention strategies have been put in place, including one-to-one and small group sessions to enable students to achieve their potential, particularly in English & mathematics. The progress of students is good.
- We focus on different groups of students with different strategies, this shows in our success with G&T students and those with Special Educational Needs and Disabilities.
- We have excellent tracking & monitoring system which ensures that all intervention strategies are targeted at the right students to achieve best value.
- We are extremely pleased with the continuing progress that the students are making from entry to the school to their KS4 results, it is above the national average in both English and mathematics.
- We collaborate with two neighbouring schools to provide an excellent range of opportunities for our students at post 16. We have shared CPD opportunities for staff and jointly provide the learning for the post 16 offer. Our ALevel results continue to be good and majority of our students have progressed to university including Oxford.

- Attendance has increased over the last 3 years and is now slightly above the national average with persistent absence reduced dramatically. Employment of our own EWO has made a contribution to this along with various strategies to improve attendance.

**Financial Performance**

- Financial governance and oversight is strong, with a variety of governors running their own companies to lend their skills and knowledge.
- Management accounts are issued monthly to budget holders to ensure regular monitoring.
- All large spending is costed and shared with Leadership Group and Governors of the Finance sub-committee, which is then challenged appropriately to achieve best value.
- The finance manager has been proactive in assessing each contract and SLA to ensure we are achieving value for money.
- The finance manager has also been proactive in ensuring all expenditure is essential and best value.
- Bids to the academy maintenance fund have meant we have had a large new roof and are bidding for further funds in the next round.
- All expenditure is benchmarked against the neighbouring academies to ensure we are not over or underspending in each area.
- The academies in the city meet regularly with Headteachers and finance managers or equivalent to discuss current financial issues for academies. This resulted in us investigating our HR and legal advice provider. We have now employed a firm, used by many academies in the city.
- The school tendering process ensures that tenders/quotes are obtained to ensure value for money in all major projects.
- Cash flow forecasts are used to identify and invest surplus cash balances to maximise bank interest.

**Signed:**  .....

**Name:** .....Gina O'Connor.....

**Academy Trust Accounting Officer**

**Date:** .....9/12/14.....